

**Contact: Judy Connell, Fluor Hanford  
(509) 376-6808**

**Jerry Holloway, Fluor Corporation  
(949) 349-7411**

### **THOMSON TO RETIRE AS PRESIDENT AND CEO OF FLUOR HANFORD**

**Richland, WA, January 30, 2003--** Ron Oakley, Fluor Corporation's group executive for the Government Services group, today announced that Fluor Hanford President and Chief Executive Officer E. Keith Thomson has chosen to retire, effective February 7, 2003. Fluor is the Department of Energy's Project Hanford contractor at the former defense-production site in southeastern Washington State.

"Under Keith's leadership, the Fluor Hanford team has made significant progress on cleanup," said Oakley. "A most recent success has been removing nearly half of the 2,100 metric tons of spent nuclear fuel in the K Basins, next to Columbia River – one of Hanford's most pressing cleanup efforts."

Another highlight of Thomson's tenure included his leading Fluor's recent negotiations with the Department of Energy to restructure the Project Hanford Management Contract that defines aggressive deliverables for Fluor. The contract is pivotal to the overall effort for accelerating the cleanup at Hanford.

"Hanford has been the most complex and technically challenging operation of my 39-year career," said Thomson. "Equally rewarding was the interaction with the diverse stakeholders involved with the outcome of Hanford's cleanup. Now, I'm looking forward to a change of pace and pursuing some business interests in Washington, D.C." During the interim, Dave Van Leuven will continue as Fluor Hanford's executive vice president and chief operating officer. In this capacity, he will lead the Fluor Hanford management team and manage day-to-day operations. Oakley has asked Ron Hanson, former Fluor Hanford President and current lead for the Government Services group's energy business line, to be personally responsible for leading a corporate team to finalize initiatives, including an organizational realignment already underway.

Thomson assumed his current position in March 2001, with 37 years of experience in engineering and environmental project management. His 12-year career with Fluor Corporation included assignments in Europe, India, South America, and the United States.

Fluor Corporation (NYSE:FLR) provides services on a global basis in the fields of engineering, procurement, construction, operations, and maintenance and project management. Headquartered in Aliso Viejo, CA, Fluor is a Fortune 500 company with revenues of \$10 billion in fiscal year 2002. For more information, visit [www.fluor.com](http://www.fluor.com).

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